

Registration number: 05483900

Hull City Centre (BID) Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2021

Hull City Centre (BID) Limited

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Hull City Centre (BID) Limited

Company Information

Directors	Mrs V I Jackson
	Mrs J Buffey
	T S Powell
	J A Harris
	D C Donkin
	M Rice
	Dr I S Kelly
	C D R Hale
	G Taylor
	Mrs K E Shillito
	Mrs M D Kamper
Company secretary	Mrs S E Dennison
Registered office	Business Development Centre 34 - 38 Beverley Road Hull East Yorkshire HU3 1YE
Accountants	Botterill & Co Chartered Certified Accountants First Floor Offices 40 Norwood Beverley East Yorkshire HU17 9EY

Hull City Centre (BID) Limited

Directors' Report for the Year Ended 30 September 2021

The directors present their report and the financial statements for the year ended 30 September 2021.

Director of the company

The directors who held office during the year were as follows:

Mrs V I Jackson

Mrs J Buffey

T S Powell

J A Harris

G S Falkingham (ceased 26 July 2021)

J R Magee (ceased 23 August 2021)

D C Donkin

M Rice

Dr I S Kelly

C D R Hale

G Taylor

Mrs K E Shillito

Mrs M D Kamper

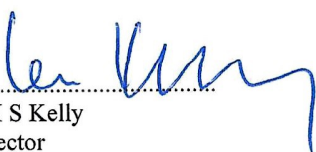
Principal activity

The principal activity of the company is promotion of business in the Hull city centre

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:


.....
Dr I S Kelly
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Hull City Centre (BID) Limited
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hull City Centre (BID) Limited for the year ended 30 September 2021 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Hull City Centre (BID) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hull City Centre (BID) Limited and state those matters that we have agreed to state to the Board of Directors of Hull City Centre (BID) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hull City Centre (BID) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hull City Centre (BID) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hull City Centre (BID) Limited. You consider that Hull City Centre (BID) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hull City Centre (BID) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Botterill & Co
Chartered Certified Accountants
First Floor Offices
40 Norwood
Beverley
East Yorkshire
HU17 9EY

Date:.....

Hull City Centre (BID) Limited

Profit and Loss Account for the Year Ended 30 September 2021

	Note	2021 £	2020 £
Turnover		347,328	363,320
Cost of sales		<u>(224,902)</u>	<u>(229,282)</u>
Gross surplus		122,426	134,038
Administrative expenses		<u>(122,426)</u>	<u>(134,038)</u>
Operating surplus/(deficit)		<u>-</u>	<u>-</u>
Surplus/(deficit) before tax	3	<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Hull City Centre (BID) Limited
(Registration number: 05483900)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	506	12,542
Current assets			
Debtors	5	27,567	1,286
Cash at bank and in hand		86,509	125,441
		114,076	126,727
Creditors: Amounts falling due within one year	6	(114,582)	(139,269)
Net current liabilities		(506)	(12,542)
Net assets/(liabilities)		-	-
Capital and reserves			
Shareholders' funds/(deficit)		-	-

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

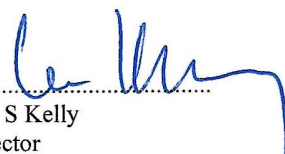
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on and signed on its behalf by:


.....
Dr I S Kelly
Director

Hull City Centre (BID) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Business Development Centre
34 - 38 Beverley Road
Hull
East Yorkshire
HU3 1YE

The principal place of business is:

Business Development Centre
34 - 38 Beverley Road
Hull
East Yorkshire
HU3 1YE

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Hull City Centre (BID) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	Straight line over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

The company is limited by guarantee and as such has no share capital.

The members of the company guarantee its indebtedness. This liability is limited to a nominal sum of £1 each. The directors may admit further members in accordance with the Articles of Association.

Each member is entitled to one vote at a general meeting, irrespective of the guarantees that he or she may have made.

In the event of a winding up or dissolution of the company, the members are not entitled to a share of the assets or any surplus arising.

3 Loss before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	12,036	12,037

Hull City Centre (BID) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 October 2020	36,110	36,110
At 30 September 2021	36,110	36,110
Depreciation		
At 1 October 2020	23,568	23,568
Charge for the year	12,036	12,036
At 30 September 2021	35,604	35,604
Carrying amount		
At 30 September 2021	506	506
At 30 September 2020	12,542	12,542

5 Debtors

	2021 £	2020 £
Trade debtors	20,450	(1,682)
Prepayments	5,039	2,968
Other debtors	2,078	-
	<u>27,567</u>	<u>1,286</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	13,278	12,964
Taxation and social security	-	7,040
Accruals and deferred income	101,304	119,266
Other creditors	-	(1)
	<u>114,582</u>	<u>139,269</u>

Hull City Centre (BID) Limited

Detailed Profit and Loss Account for the Year Ended 30 September 2021

	2021 £	2020 £
Turnover (analysed below)	347,328	363,320
Cost of sales (analysed below)	<u>(224,902)</u>	<u>(229,282)</u>
Gross surplus	<u>122,426</u>	<u>134,038</u>
Gross surplus (%)	35.25%	36.89%
Administrative expenses		
Employment costs (analysed below)	(99,288)	(110,339)
Establishment costs (analysed below)	(8,000)	(8,000)
General administrative expenses (analysed below)	(3,102)	(3,662)
Depreciation costs (analysed below)	<u>(12,036)</u>	<u>(12,037)</u>
	<u>(122,426)</u>	<u>(134,038)</u>
Operating surplus/(deficit)	<u>-</u>	<u>-</u>
Surplus/(deficit) before tax	<u><u>-</u></u>	<u><u>-</u></u>

Hull City Centre (BID) Limited

Detailed Profit and Loss Account for the Year Ended 30 September 2021

	2021 £	2020 £
Turnover		
Sale of goods, UK	<u>347,328</u>	<u>363,320</u>
Cost of sales		
Event and marketing	(107,659)	(100,144)
Cleaning and maintenance	(16,014)	(18,835)
Security	(42,138)	(41,577)
Communications	(23,373)	(16,337)
Footfall counters	(6,250)	(22,921)
Collection costs	<u>(29,468)</u>	<u>(29,468)</u>
	<u>(224,902)</u>	<u>(229,282)</u>
Employment costs		
Wages and salaries (excluding directors)	<u>(99,288)</u>	<u>(110,339)</u>
Establishment costs		
Rent	<u>(8,000)</u>	<u>(8,000)</u>
General administrative expenses		
Sundry expenses	(1,402)	(1,962)
Accountancy fees	(500)	(500)
Legal and professional fees	<u>(1,200)</u>	<u>(1,200)</u>
	<u>(3,102)</u>	<u>(3,662)</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	<u>(12,036)</u>	<u>(12,037)</u>